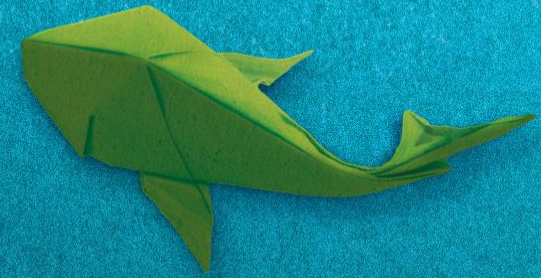




NEF ETHICAL STEP TO BALANCED 2030



► Categoria

- UCITS - **Bilanciato**
- **Sostenibile** - Articolo 8 SFDR
- No benchmark

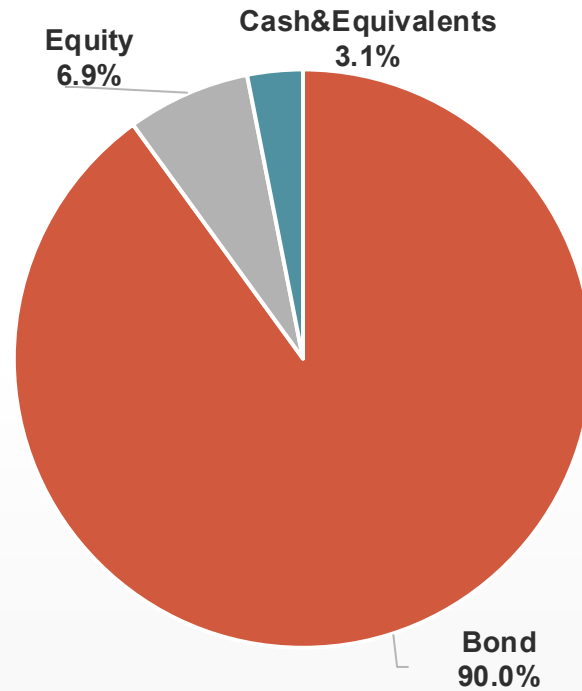
► Dove & come investe il fondo:

- Partito come fondo obbligazionario il 23.03.2026 - l'esposizione azionaria aumenta di ~10% all'anno, puntando al **~50% di azioni globali entro il 2030**. Esposizione azionaria al 31.08.2026: 6,9%
- Componente fixed-income investita prevalentemente in **obbligazioni sovrane investment grade**, principalmente denominate in EUR. Può anche investire fino al 5% in obbligazioni high yield con un rating non inferiore a B- o equivalente
- Componente azionaria si concentra principalmente sui **mercati sviluppati**, ma può includere azioni di aziende di mercati emergenti. **Stile azionario: attivo, value**
- Numero elevato di partecipazioni azionarie: 196 (31.08.2026)
- Screening ESG applicato sia alla componente obbligazionaria che azionaria
- Profilo di rischio basso: Indicatore Sintetico di Rischio & Rendimento 3/7; duration 3.7 anni; rendimento a scadenza 3,3%

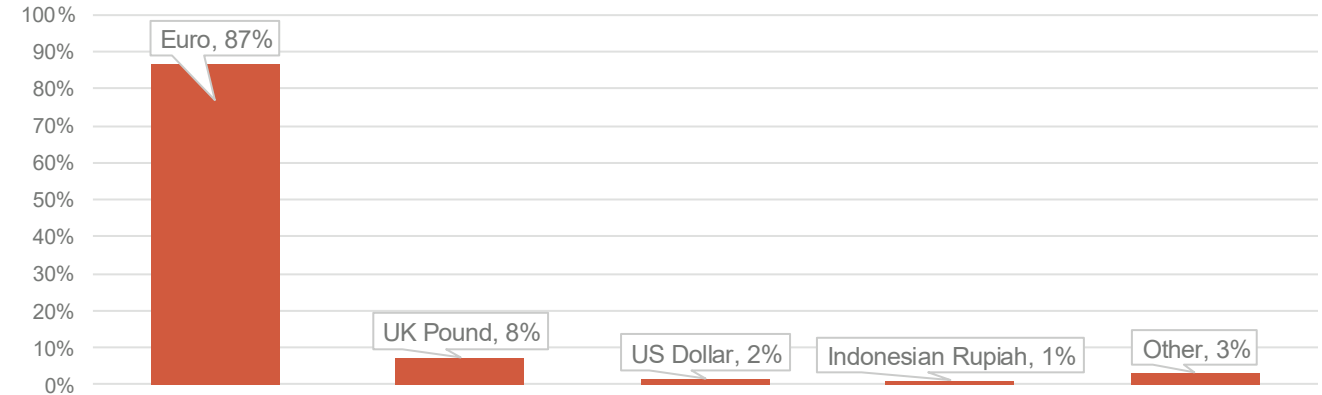
➤ **AUM: €250.05 mln**

PORTFOLIO: Allocation summary **as of 31 August 2026**

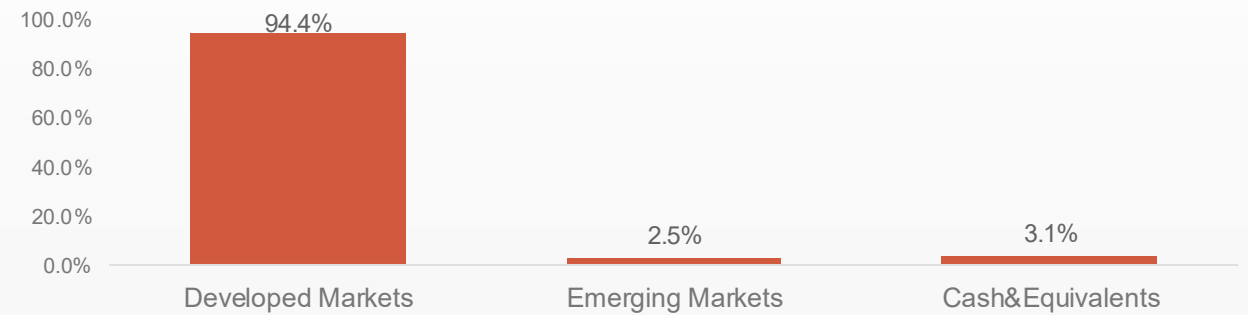
Breakdown by Asset Class



Breakdown by Currency



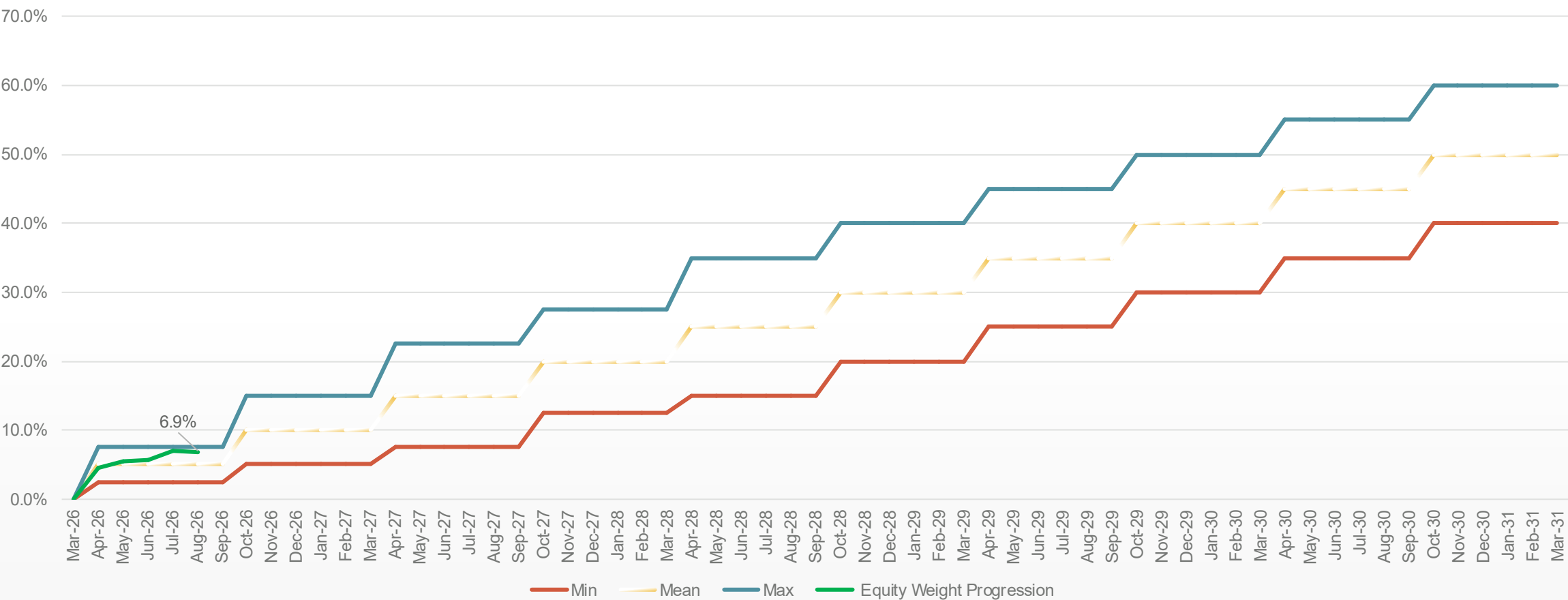
Breakdown by Economic Development



PORTFOLIO: Allocation summary



Equity Progression as of 31 August 2026



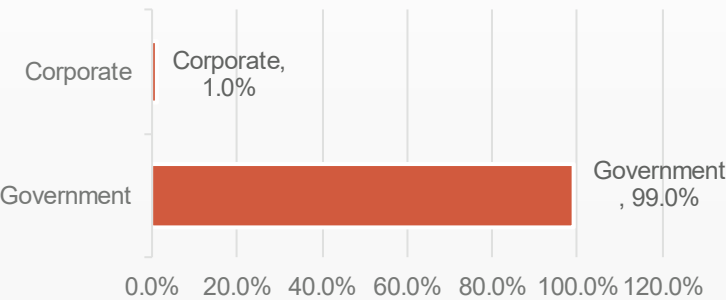
Source: Niche AM

BOND PORTFOLIO: Allocation summary as of 31 August 2026

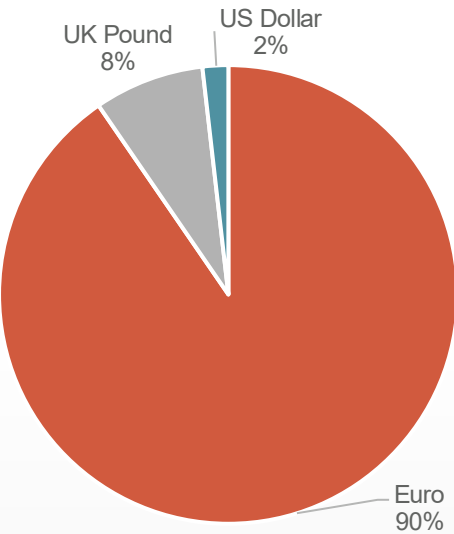
Characteristics

Coupon	1.97
Yield to Maturity	3.25
Yield to Worst	3.24
Average Life (yrs,) to Maturity	4.90
Effective Duration	3.72
Spread Duration	3.71
Option Adjusted Spread	14.65
Convexity to Maturity	0.360

Breakdown by Bond Type

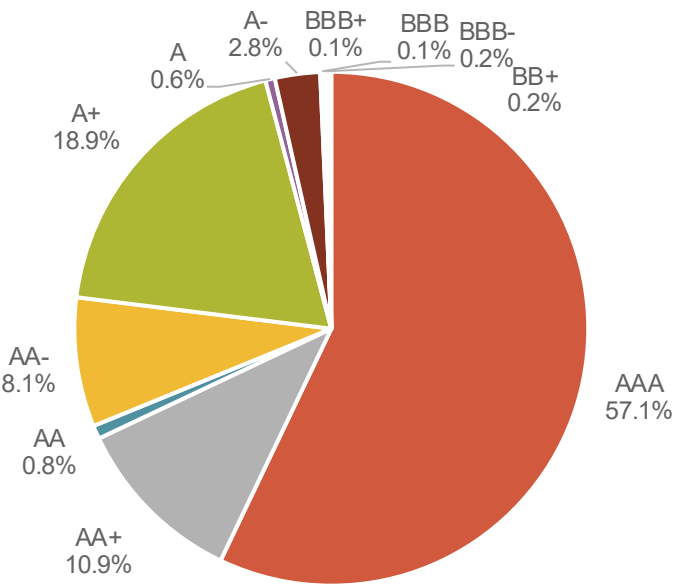


Breakdown by Currency



Breakdown by Rating

Weighted Avg Rating: **AA+**

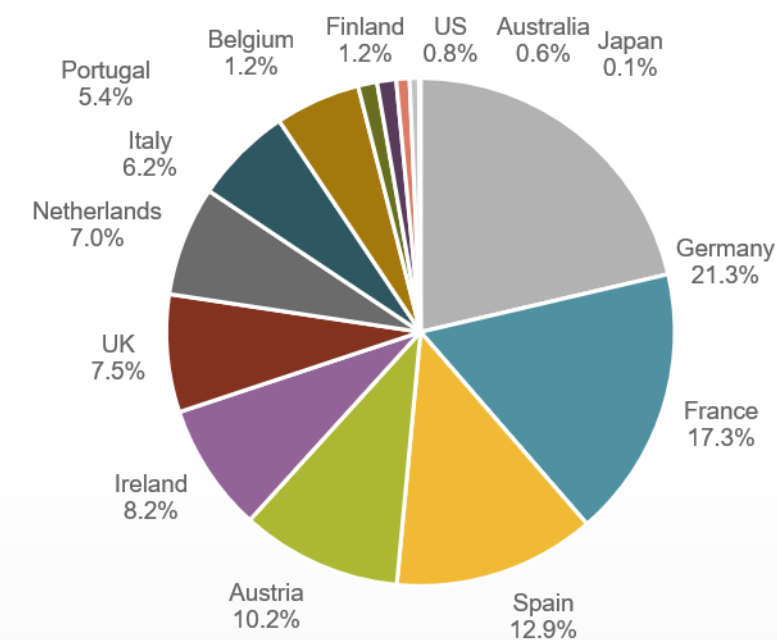


BOND PORTFOLIO : Allocation summary- Geographic & Maturity breakdown

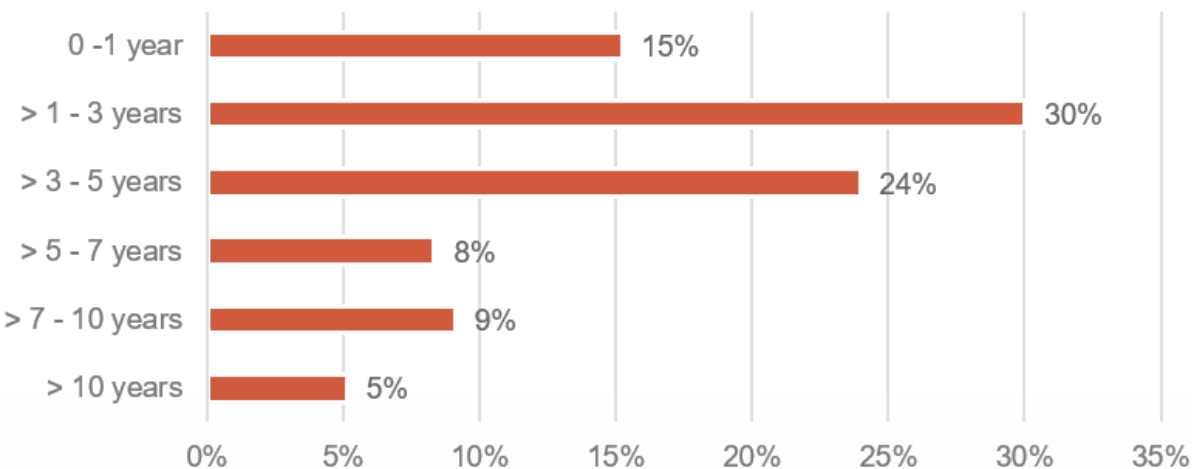
as of 31 August 2026



Breakdown by Country



Breakdown by Maturity

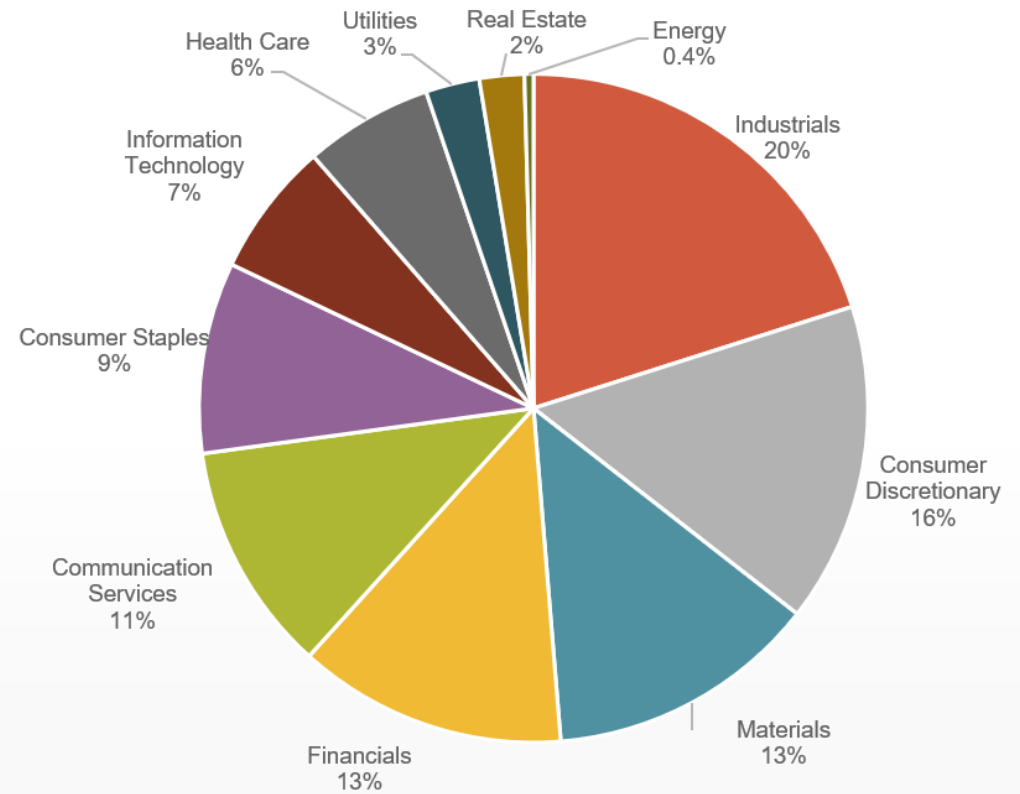
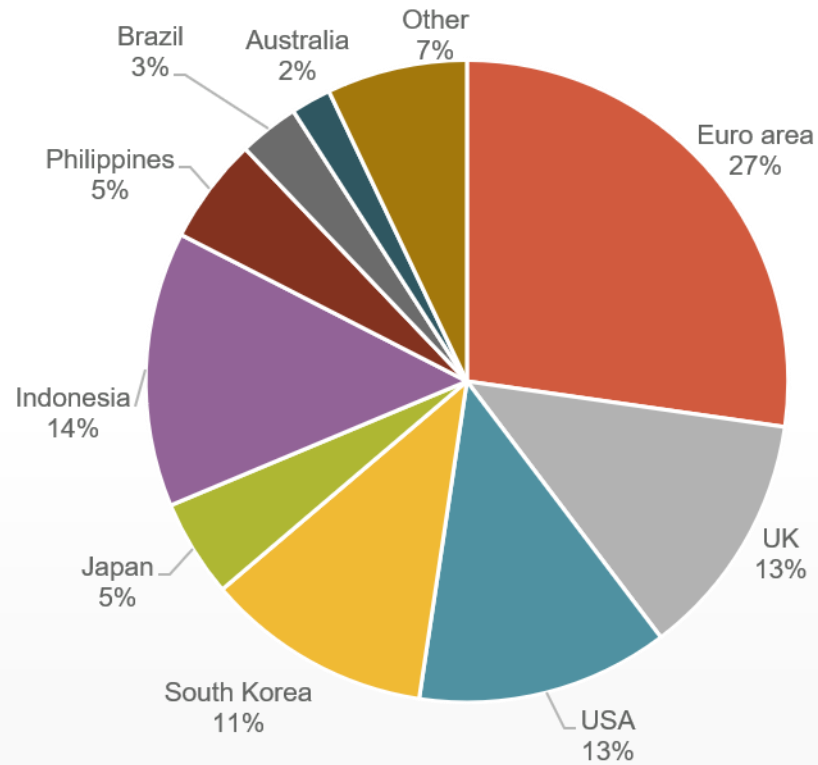


Source: Niche AM, Refinitiv

*includes interest on cash balances and income from securities lending

EQUITY PORTFOLIO : Allocation summary

as of 31 August 2026



*includes interest on cash balances and income from securities lending

EQUITY PORTFOLIO: Concentration (as of 31 August 2026)

Equity Exposure: 6.9%

Equity Exposure previous month: 7.1%

No of Holdings : 196

Average holding weight: 0.03%

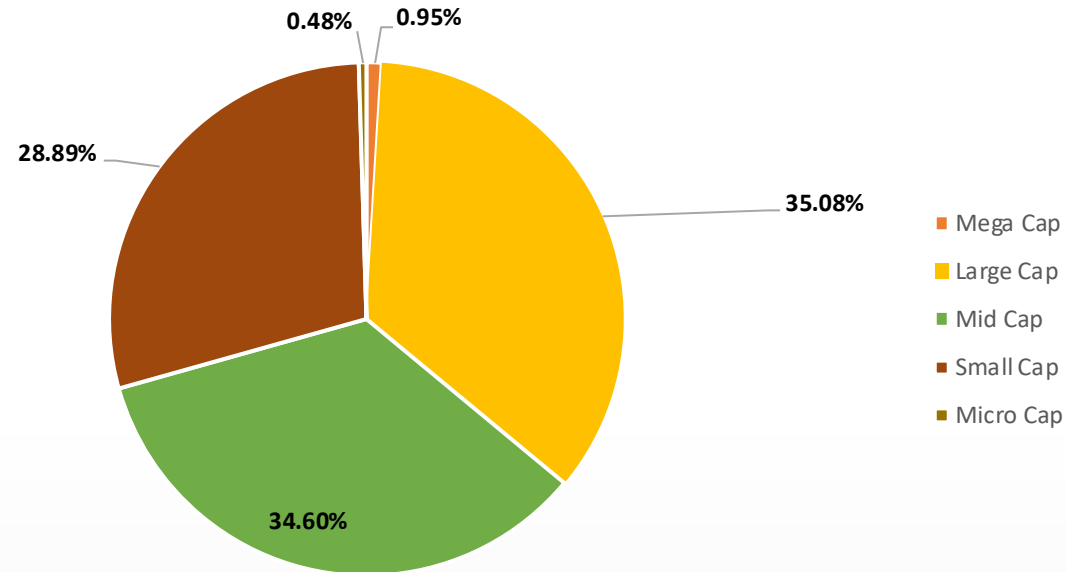
Median holding weight: 0.03%

				Company	GICS Sector	NAV Weight	Equity Weight		
Top 100 NAV 4.4% Equity 63.4%	Top 50 NAV 2.7% Equity 39.0%	Top 25 NAV 1.6% Equity 22.8%	Top 10 NAV 0.8% Equity 11.3%	Top 5 NAV 0.5% Equity 6.8%	LG Chem Ltd*	Materials	0.13%	1.87%	
					CANON INC.	Information Technology	0.11%	1.60%	
					easyJet plc	Industrials	0.08%	1.21%	
					First Solar, Inc.	Information Technology	0.08%	1.10%	
					Volkswagen AG	Consumer Discretionary	0.07%	0.98%	

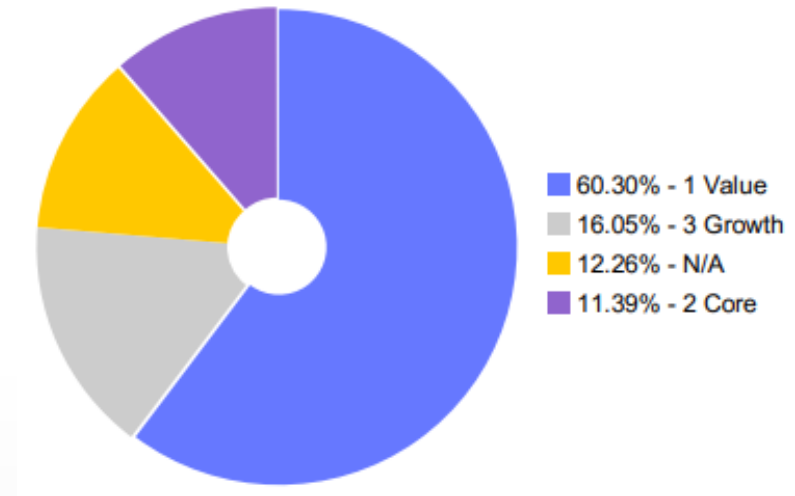
EQUITY PORTFOLIO :Allocation Summary

as of 31/08/2026

Size Allocation*



Style Allocation **



Weighted Average Market Cap (Mln €): 13,719

*Mega cap >200 Billion Euro
 Large cap 4-200 Billion Euro
 Mid cap 900 Million Euro - 4 Billion Euro
 Small cap 90 Million Euro - 900 Million Euro
 Micro cap <90 Million Euro

Source: Refinitiv, Niche AM

**Based on LSEG 2.0 Style Classification

- From the perspective of Niche AM , all portfolio companies are classified as Value

Key Technicals



➤ Instrument	UCITS Fund – Art.8 SFDR
➤ Benchmark	No benchmark
➤ ISIN	LU3283485434 - Retail LU3283485780 - Institutional
➤ Management fees	Class R– 1,40% Class I – 0,65%
➤ SICAV	NEF
➤ Management Company	NORD EST ASSET MANAGEMENT
➤ Depository Bank	CACEIS
➤ Launch date	23/03/2026
➤ AuM	€250,05 mln
➤ Income	Reinvested
➤ Liquidity	Daily
➤ Number of holdings	196
➤ Investment Manager	Niche Asset Management Ltd

Contattateci

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