

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### ASIAN VALUE NICHE

a sub-fund of PHARUS SICAV

### Class Q EUR Accumulation EUR (LU1867072735)

**Company:** Pharus Management Lux S.A.

Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Pharus Management Lux S.A. in relation to this Key Information Document. PHARUS SICAV is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to [www.pharusmanagement.com](http://www.pharusmanagement.com) or call +352 28 55 69 1.

**Accurate as of: 1 January 2024**

## WHAT IS THIS PRODUCT?

### Type

This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (SICAV).

### Term

This product has no maturity date. However, the manufacturer may decide to close the product under certain circumstances.

### Objectives

The Sub-Fund's investment objective is to achieve long term capital growth by investing directly and/or indirectly in a diversified portfolio of equities, debt securities of any kind, including high yield bonds, money market instruments, cash and cash equivalents, financial derivatives instruments.

This can be achieved by investing directly and/or indirectly in a flexible way in a diversified portfolio of equities (from 0% to 100%), debt securities of any kind (from 0% to 100%), including high yield bonds (up to 20%), money market instruments (up to 49%), and financial derivatives instruments. The Sub-Fund may invest in equity mainly exposed to Asian Pacific markets, including also Middle East and Turkey. Direct investments in Russian equity market and/or Chinese A-shares are not allowed. Notwithstanding this, the Sub-Fund can invest in American Depositary Receipts (the "ADRs"), Global Depositary Receipts (the "GDRs") and European Depositary Receipt (the "EDRs") which can themselves have Chinese and/or Russian stocks as underlying. The Sub-Fund may invest in stocks of listed real estate companies, close-ended REITS, considered as transferable securities according to the current regulation. The investment in ADRs / GDRs / EDR and close ended Real Estate Investment Trusts (the "REITS") within the meaning of Article 41. (1), a), b), c) and d) of the Law of 2010 and being compliant with Art 2 of the regulation Grand Ducal 2008, has no embedded derivatives. The Sub-Fund may invest up to 20% of its

assets in aggregate in convertible bonds and/or CoCos Bonds. Investments in not rated bonds will not exceed 15% of the Sub-Fund's net assets. Investments in distressed or defaulted securities are not allowed under this Sub-Fund. Investment in Asset Backed Securities (the "ABS"), Mortgage-Backed Securities (the "MBS") are allowed only indirectly, through UCITS and/or UCIs, including ETFs. The Sub-Fund may also invest, on ancillary basis, up to 49%, in UCITS and/or other UCIs (including "ETFs qualifying as UCITS and/or UCIs"). The Sub-Fund may, in accordance with the investment restrictions of the Fund, purchase or sell forward contracts and/or listed derivatives on foreign currencies for hedging purpose. The Sub-Fund is actively managed and has no reference Benchmark. The Sub-Fund has been categorized as a financial product falling under the scope of article 8 of the SFDR.

**Redemption and Dealing** Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

**Distribution Policy** This Share Class does not pay dividends. Earned income is retained in the NAV.

### Intended retail investor

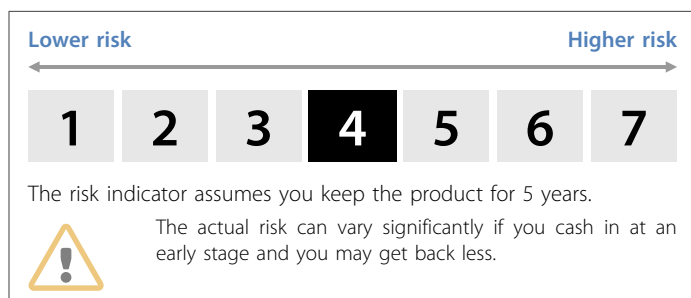
The fund is suitable for investors who seek long-term growth through capital appreciation and are interested in diversifying mix of equities and bonds with a value and contrarian approach. The investor should be comfortable with a high level of investment risk and understand the risks of investing in the stocks and bonds in emerging markets as well as the higher volatility embedded in a value and contrarian approach. It is suitable for investors who are willing to accept a maximum level of risk and who are willing to accept an investment horizon of 5 years.

### Practical information

**Depository** The fund depository is Edmond de Rothschild (Europe).

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the product to pay you.

Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator. Full details of all risks the Sub-Fund is exposed to are provided in the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

### Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

Recommended holding period		5 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	3,637 EUR -63.6%	3,289 EUR -19.9%
Unfavourable	What you might get back after costs Average return each year	7,577 EUR -24.2%	7,853 EUR -4.7%
Moderate	What you might get back after costs Average return each year	10,527 EUR 5.3%	12,105 EUR 3.9%
Favourable	What you might get back after costs Average return each year	15,349 EUR 53.5%	15,642 EUR 9.4%

**Unfavourable:** this type of scenario occurred for an investment between 31 March 2015 and 31 March 2020.

**Moderate:** this type of scenario occurred for an investment between 30 June 2017 and 30 June 2022.

**Favourable:** this type of scenario occurred for an investment between 30 June 2016 and 30 June 2021.

The stress scenario shows what you might get back in extreme market circumstances.

## WHAT HAPPENS IF PHARUS MANAGEMENT LUX S.A. IS UNABLE TO PAY OUT?

Pharus Management Lux S.A. is a société anonyme and has been appointed as management company of the Fund. The Fund is also a société anonyme and its assets are segregated from those of the Management Company. The Fund has entrusted the Depositary Bank with the safekeeping of its assets, which are kept separated from the Depositary Bank's assets. A default of Pharus Management Lux S.A. will therefore have no impact on the value of your investment in the product.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	156 EUR	845 EUR
Annual cost impact*	1.6%	1.6%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.5% before costs and 3.9% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> , we do not charge an entry fee.	<b>0 EUR</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.	<b>0 EUR</b>
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	<b>1.44%</b> , the impact of the costs that we take each year for managing your investment.	<b>144 EUR</b>
<b>Transaction costs</b>	<b>0.12%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>12 EUR</b>
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	<b>0.00%</b> A performance fee will be paid on a yearly basis (solar year) and will be equal to 20% of the positive difference between the last NAV per share before performance fee and the highest end-of-year NAV per share ever achieved before (Highwatermark) multiplied by the number of shares outstanding on each valuation date.	<b>0 EUR</b>

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended holding period: 5 years

Due to the nature of the investment strategy, the suggested holding period is at least 5 years. However the investors will be able to close their investments on each redemption date.

## HOW CAN I COMPLAIN?

The purpose of the Complaints Handling Procedure of the Fund is to ensure that complaints are handled in a manner which is fair, objective and truth oriented. A complaint is an expression of dissatisfaction received, whether in oral or in written, from or on behalf of an eligible complainant, about the company's provision of, or failure to provide, a financial service. A request for information, clarification or service is not a complaint. A complainant can request the Fund' detailed Complaints Handling Procedure or directly submit his/her complaint by sending a letter to:

PHARUS MANAGEMENT LUX S.A.  
16 Avenue de la Gare  
L-1610 Luxembourg  
+352 28 55 69 1  
info@pharusmanco.lu

The complainant will also have the possibility to lodge their complaints directly with financial intermediaries, such as local distributors and/or paying agent of the relevant country of distribution, who will escalate the complaint to the Fund.

The following information shall be provided to ensure a prompt handling of the complaint:

- identity and contact details of the complainant;
- reason of the complaint; and
- where available, copies of any documentation supporting the complaint.

PHARUS MANAGEMENT LUX S.A. will send a written acknowledgement of receipt to the complainant within 10 working days after the receipt of the complaint, unless the answer itself is provided to the complainant within this period. PHARUS MANAGEMENT LUX S.A. shall seek to provide an answer to the complaint without undue delay and in any case within a period not exceeding 1 (one) month from the date of receipt of the complaint. If the answer cannot be provided within this period, PHARUS MANAGEMENT LUX S.A. will inform about the causes of the delay and the timescale to respond to the complaint.

## OTHER RELEVANT INFORMATION

**Past performance** You can download the past performance over the last 3 year(s) from our website at [https://www.pl.pharus.avanterra.com/PRIIPs/PP/PASTPERF\\_Asian-Value-Niche\\_Q\\_EUR-EUR\\_LU1867072735\\_EN\\_20231227.pdf](https://www.pl.pharus.avanterra.com/PRIIPs/PP/PASTPERF_Asian-Value-Niche_Q_EUR-EUR_LU1867072735_EN_20231227.pdf).

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at [https://www.pl.pharus.avanterra.com/PRIIPs/PS/PRIIP\\_KID\\_PerformanceScenarios\\_Pharus\\_Asset\\_Management.xlsx](https://www.pl.pharus.avanterra.com/PRIIPs/PS/PRIIP_KID_PerformanceScenarios_Pharus_Asset_Management.xlsx).

**Additional information** Further information about the product can be obtained from the prospectus of PHARUS SICAV. This document is available free of charges in English and can be found, along with other information upon request from Pharus Management Lux S.A. Investors should note that the tax legislation that applies to the product may have an impact on the personal tax position of their investments in the product.